

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 00618 040911Z

20

ACTION EA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

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FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4143

INFO AMCONSUL HONG KONG

UNCLAS TAIPEI 0618

HONG KONG FOR TREASURY REP

E.O. 11652: N/A

TAGS: ECON, TW

SUBJECT: KEY ROC ECONOMIC INDICATORS FOR DECEMBER 1974

REF : STATE 270550

1. BELOW ARE KEY ROC ECONOMIC INDICATORS FOR DECEMBER 1974. FOR EACH ITEM CURRENT MONTH FIGURES IS GIVEN FIRST (A), THEN, AS APPROPRIATE, PREVIOUS MONTH (B), CURRENT MONTH PREVIOUS YEAR (C), PERCENT CHANGE CURRENT OVER PREVIOUS MONTH (D), PERCENT CHANGE CURRENT MONTH OVER SAME MONTH PREVIOUS YEAR (E), CUMULATIVE 12-MONTH FIGURE CURRENT YEAR (F), CUMULATIVE 12-MONTH FIGURE PREVIOUS YEAR (G), AND PERCENT CHANGE CUMULATIVE CURRENT YEAR OVER PREVIOUS YEAR (H). FIGURES REVISED SINCE PREVIOUS REPORT UNDERLINED. ALL VALUES IN US DOLLARS AND ROUNDED. MONEY SUPPLY: (A) \$2,279 MILLION, (B) \$2,071 MILLION, (C) \$2,130 MILLION, (D) 10.05 PERCENT, (E) 7.02 PERCENT.

NET FOREIGN ASSETS OF BANKING SYSTEM: (A) \$1,853 MILLION, (B) \$1,788 MILLION, (C) \$1,878 MILLION, (D) 3.64 PERCENT, (E) -1.29 PERCENT.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TAIPEI 00618 040911Z

IMPORTS ON CUSTOMS BASIS: (A) \$710.4 MILLION, (B)

\$433.0 MILLION, (C) \$448.6 MILLION, (D) 64.06 PERCENT,
(E) 58.36 PERCENT, (F) \$6,988.0 MILLION, (G) \$3,792.5
MILLION, (H) 84.26 PERCENT.

EXPORTS ON CUSTOMS BASIS: (A) \$501.3 MILLION, (B)
\$396.7 MILLION, (C) \$450.0 MILLION, (D) 26.37 PERCENT,
(E) 11.40 PERCENT, (F) \$5,631.7 MILLION, (G) \$4,483.4
MILLION, (H) 25.61 PERCENT.

TRADE BALANCE: (A) -\$209.1 MILLION, (B) -\$36.3 MILLION,
(C) \$1.4 MILLION, (D) 476.03 PERCENT (WORSENER), (E) N/A,
(F) -\$1,356.3 MILLION, (G) \$690.9 MILLION, (H) -296.31 PERCENT.

IMPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS:
(A) \$372.0 MILLION, (B) \$419.6 MILLION, (C) \$637.1
MILLION, (D) -11.34 PERCENT, (E) -41.61 PERCENT, (F) \$6,171.8
MILLION, (G) \$5,492.7 MILLION, (H) 12.36 PERCENT.

EXPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS:
(A) \$448.6 MILLION, (B) \$448.0 MILLION, (C) \$482.6
MILLION, (D) 0.13 PERCENT, (E) -7.05 PERCENT, (F) \$5,697.0
MILLION., (G) \$4,872.7 MILLION, (H) 16.92 PERCENT.

TRADE BALANCE ON FOREIGN EXCHANGE SETTLEMENT BASIS:
DEFICIT OF \$474.8 MILLION AND \$620.0 MILLION FOR
(F) AND (G), RESPECTIVELY, WHICH DIFFER SUBSTANTIALLY
FROM CUSTOMS DATA.

EXPORTS TO US (CUSTOMS): (F) \$2,036.9 MILLION, SHARE
OF TOTAL ROC EXPORTS, 36.2 PERCENT, (G) \$1,676.3 MILLION,
SHARE OF TOTAL 37.4 PERCENT.

IMPORTS FROM US (CUSTOMS): (F) \$1,677.0 MILLION, SHARE
OF TOTAL ROC IMPORTS 24.0 PERCENT, (G) \$951.5 MILLION,
SHARE OF TOTAL 25.1 PERCENT. TRADE FIGURES BY COUNTRY ON
FOREIGN EXCHANGE SETTLEMENT BASIS ARE NOT AVAILABLE
FROM PUBLISHED DATA.

INDUSTRIAL PRODUCTION INDEX: (1971--100): (A) 140.3,
(B) 125.8, (C) 168.9, (D) 11.53 PERCENT, (E) -16.93 PERCENT,
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TAIPEI 00618 040911Z

(F) 143.0, (G) 145.0, (H) -1.38 PERCENT.

WHOLESALE PRICE INDEX (1966--100): (A) 183.06, (B)
183.18, (C) 159.36, (D) -0.07 PERCENT, (E) 14.87 PERCENT, (F)
187.60, (G) 133.46, (H) 40.57 PERCENT.

URBAN CONSUMER PRICE INDEX: (1966--100) (A) 221.30,
(B) 221.54, (C) 164.67, (D) -0.11 PERCENT, (E) 34.39 PERCENT,

(F) 210.70, (G) 142.88, (H) 47.47 PERCENT.

FOREIGN INVESTMENT APPROVAL VALUE: (A) \$22,303,000,
(B) \$5,461,000, (C) \$32,370,000, (D) 308.41 PERCENT,
(E) -31.10 PERCENT, (F) 189,376,000, (G) \$248,854,000,
(H) -23.90 PERCENT. US INVESTMENT APPROVALS (F) \$38,760,000,
(G) \$66,876,000, (H) -42.04 PERCENT; DATA LIMITED TO
INVESTMENTS BY US INCORPORATED FIRMS AND CITIZENS
AND EXCLUDING INVESTMENTS BY US CONTROLLED FIRMS
INCORPORATED IN THIRD COUNTRIES.

FOREIGN INVESTMENT APPROVAL CASES: (A) 6, (B) 10,
(C) 46, (D) -40 PERCENT, (E) -86.96 PERCENT, (F) 168, (G) 351,
(H) -52.14 PERCENT.

2. KEY PRODUCTION FIGURES FOR DECEMBER 1974:

POWER GENERATION (MILLION WATTS): (A) 1,683.2,
(B) 1,629.7, (C) 1,669.5, (D) 3.28 PERCENT, (E) 0.82 PERCENT,
(F) 20,533.9, (G) 19,805.0, (H) 3.68 PERCENT.

YARN (1,000 BALES): (A) 94.2, (B) 93.8, (C) 122.3,
(D) 0.43 PERCENT, (E) -22.98 PERCENT, (F) 1,267.4, (G) 1,284.6,
(H) -1.34 PERCENT.

MAN-MADE FIBER (METRIC TON): (A) 19,580, (B) 19,549
(C) 23,638, (D) 0.16 PERCENT, (E) -17.17 PERCENT, (F) 270,798,
(G) 261,566, (H) 3.53 PERCENT.

PLASTIC POWDER (METRIC TON): (A) 8,598, (B) 9,202
(C) 15,565, (D) -6.56 PERCENT, (E) -44.76 PERCENT, (F) 138,069,
(G) 163,448, (H) -15.53 PERCENT.

FERTILIZER: (1,000 XGXT): (A) 102.4, (B) 81.9,
UNCLASSIFIED

UNCLASSIFIED

PAGE 04 TAIPEI 00618 040911Z

(C) 91.3, (D) 25.03 PERCENT, (E) 12.16 PERCENT, (F) 1,109.6,
(G) 1,149.0, (H) -3.43 PERCENT.

OIL REFINING (1,000 KILOLITER): (A) 633.3, (B) 711.3,
(C) 793.3, (D) -10.97 PERCENT, (E) -20.17 PERCENT, (F) 8,966.2,
(G) 10,245.5, (H) -12.49 PERCENT.

CEMENT (1,000 M/T): (A) 533.0, (B) 510.8, (C)
556.3, (D) 4.35 PERCENT, (E) -4.19 PERCENT, (F) 6,171.4,
(G) 6,096.2, (H) 1.23 PERCENT.

STEEL MILL PRODUCTS (1,000 M/T): (A) 71.4,
(B) 74.7, (C) 99.9, (D) -4.42 PERCENT, (E) -28.53 PERCENT,
(F) 1,019.1, (G) 1,072.5, (H) -4.98 PERCENT.

TELEVISION: (1,000 SETS): (A) 333.1, (B) 336.3,
(C) 398.6, (D) -0.95 PERCENT, (E) -16.43 PERCENT,
(F) 4,081.5, (G) 4,542.0, (H) -10.14 PERCENT.

AUTOMOBILE TIRES (1,000 PIECES): (A) 53.0, (B) 51.0,
(C) 88.0, (D) 3.92 PERCENT, (E) -39.77 PERCENT, (F) 785.0,
(G) 844.0, (H) -6.99 PERCENT.

COAL (1,000 M/T): (A) 272.0, (B) 254.6, (C) 300.4,
(D) 6.83 PERCENT, (E) -9.45 PERCENT, (F) 2,928.2, (G) 3,327.1,
(H) -11.99 PERCENT.

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